

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
October 31, 2020

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 4,714,703.26	\$ -	\$ -	\$ 965,017.00	\$ 5,679,720.26
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u>\$ 4,714,703.26</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 965,017.00</u>	<u>\$ 5,679,720.26</u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ 96,960.40	\$ -	\$ -	\$ -	96,960.40
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 477,942.92	\$ -	\$ -	\$ -	477,942.92
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>574,903.32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>574,903.32</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ -	149,443.63
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 78,153.34	\$ -	\$ -	\$ 7,106.44	85,259.78
Unassigned - 6% minimum	\$ 504,729.84	\$ -	\$ -	\$ -	504,729.84
Unassigned	\$ 3,407,473.13	\$ -	\$ -	\$ 957,910.56	4,365,383.69
Total Fund Balance	<u>4,139,799.94</u>	<u>-</u>	<u>-</u>	<u>965,017.00</u>	<u>5,104,816.94</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 4,714,703.26</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 965,017.00</u>	<u>\$ 5,679,720.26</u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
October 31, 2020

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,230.22	\$8,052.05	\$9,905,787
Final Budget	1,230.22	\$8,091.85	\$9,954,758
20-Day Count	1,211.00	\$8,220.28	\$9,954,758
October FTE			
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	56,673.32	81,044.40	272,070.62	30%	-	-	-	%
STATE SOURCES												
FEFP	566,973.35	2,292,128.86	6,900,622.00	33%				%	-	-	-	%
Capital outlay	-	-	-	%				%	65,740.00	264,634.00	749,000.00	35%
Class size reduction	111,078.08	448,770.83	1,350,771.00	33%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	12,363.44	50,056.19	150,771.00	33%				%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	860.71	3,712.93	10,000.00	37%				%	55.35	269.43	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	318.94	318.94	-	%				%	-	-	-	%
Total Revenues	691,594.52	2,794,987.75	8,412,164.00	33%	56,673.32	81,044.40	272,070.62	30%	65,795.35	264,903.43	749,000.00	35%
Expenditures												
Instruction	420,040.95	1,239,122.15	5,783,085.22	21%	56,673.32	81,044.40	272,070.62	30%				%
Instructional support services	55,496.27	170,860.93	667,253.05	26%				%				%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	7,116.30	28,459.56	85,373.00	33%				%				%
SDOC Management Fee	90,910.83	362,327.49	1,090,929.96	33%				%				%
Audit	4,400.00	12,100.00	12,100.00	100%				%				%
School administration	40,520.96	151,542.49	474,983.87	32%				%				%
Facilities and acquisition	-	-	280,580.76	0%				%	17,357.50	17,404.74	717,518.31	2%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%				%				%
Charter School Capital Outlay-BEFBD	(793,859.48)	(793,859.48)	749,000.00	-106%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	-	-	%				%				%
Central services	181.29	1,381.29	1,844.04	75%				%				%
Pupil transportation services	-	-	-	%				%				%
Operation of plant	(0.00)	3,150.03	3,953.99	80%				%				%
Custodian Salaries	24,100.43	92,310.51	292,282.52	32%				%				%
Utilities	29,511.36	71,497.61	455,540.81	16%				%				%
Operations	3,545.71	6,353.61	6,423.61	99%				%				%
Maintenance of plant	2,729.36	8,235.84	23,819.16	35%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Total Expenditures	(115,306.02)	1,353,482.03	10,055,587.59	13%	56,673.32	81,044.40	272,070.62	30%	17,357.50	17,404.74	717,518.31	2%
Excess (Deficiency) of Revenues Over Expenditures	806,900.54	1,441,505.72	(1,643,423.59)		-	-	-	%	48,437.85	247,498.69	31,481.69	
Other Financing Sources (Uses)												
Transfers in	-	-	749,000.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	-	%
Total Other Financing Sources (Uses)	-	-	749,000.00	0%	-	-	-	%	-	-	-	%
Net Change in Fund Balances	806,900.54	1,441,505.72	(894,423.59)	-161%	-	-	-	%	48,437.85	247,498.69	31,481.69	786%
Fund balances, beginning	3,332,899.40	2,698,294.22	2,428,892.91	111%				%	916,579.15	717,518.31	440,094.80	163%
Adjustments to beginning fund balance				%				%				%
Fund Balances, Beginning as Restated	3,332,899.40	2,698,294.22	2,428,892.91	111%	-	-	-	%	916,579.15	717,518.31	440,094.80	163%
Fund Balances, Ending	\$ 4,139,799.94	\$ 4,139,799.94	\$ 1,534,469.32	270%	\$ -	\$ -	\$ -	%	\$ 965,017.00	\$ 965,017.00	\$ 471,576.49	205%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,230.22	\$8,052.05	\$9,905,787
Final Budget	1,230.22	\$8,091.85	\$9,954,758
20-Day Count	1,211.00	\$8,220.28	\$9,954,758
October FTE			
February FTE			

Total Governmental Funds			
Month Actual	YTD Actual	Annual Budget	%

Revenues

FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	56,673.32	81,044.40	272,070.62	30%
STATE SOURCES				
FEFP	566,973.35	2,292,128.86	6,900,622.00	33%
Capital outlay	65,740.00	264,634.00	749,000.00	35%
Class size reduction	111,078.08	448,770.83	1,350,771.00	33%
School recognition	-	-	-	%
Other state revenue	12,363.44	50,056.19	150,771.00	33%
LOCAL SOURCES				
Interest and Change in FMV on Investment	916.06	3,982.36	10,000.00	40%
Local capital improvement tax	-	-	-	%
Other local revenue	318.94	318.94	-	%

Total Revenues	814,063.19	3,140,935.58	9,433,234.62	33%
-----------------------	------------	--------------	--------------	-----

Expenditures

Instruction	476,714.27	1,320,166.55	6,055,155.84	22%
Instructional support services	55,496.27	170,860.93	667,253.05	26%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	7,116.30	28,459.56	85,373.00	33%
SDOC Management Fee	90,910.83	362,327.49	1,090,929.96	33%
Audit	4,400.00	12,100.00	12,100.00	100%
School administration	40,520.96	151,542.49	474,983.87	32%
Facilities and acquisition	17,357.50	17,404.74	998,099.07	2%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%
Charter School Capital Outlay-BEFBD	(793,859.48)	(793,859.48)	749,000.00	-106%
Fiscal services	-	-	-	%
Food services	-	-	-	%
Central services	181.29	1,381.29	1,844.04	75%
Pupil transportation services	-	-	-	%
Operation of plant	(0.00)	3,150.03	3,953.99	179%
Custodian Salaries	24,100.43	92,310.51	292,282.52	32%
Utilities	29,511.36	71,497.61	455,540.81	16%
Operations	3,545.71	6,353.61	6,423.61	99%
Maintenance of plant	2,729.36	8,235.84	23,819.16	35%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%

Total Expenditures	(41,275.20)	1,451,931.17	11,045,176.52	13%
---------------------------	-------------	--------------	---------------	-----

Excess (Deficiency) of Revenues Over Expenditures	855,338.39	1,689,004.41	(1,611,941.90)	
--	------------	--------------	----------------	--

Other Financing Sources (Uses)

Transfers in	-	-	749,000.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	-	%

Total Other Financing Sources (Uses)	-	-	749,000.00	0%
---	---	---	------------	----

Net Change in Fund Balances	855,338.39	1,689,004.41	(862,941.90)	-196%
------------------------------------	------------	--------------	--------------	-------

Fund balances, beginning	4,249,478.55	3,415,812.53	2,868,987.71	119%
--------------------------	--------------	--------------	--------------	------

Adjustments to beginning fund balance				%
---------------------------------------	--	--	--	---

Fund Balances, Beginning as Restated	4,249,478.55	3,415,812.53	2,868,987.71	119%
---	--------------	--------------	--------------	------

Fund Balances, Ending	\$ 5,104,816.94	\$ 5,104,816.94	\$ 2,006,045.81	254%
------------------------------	-----------------	-----------------	-----------------	------